

INDEX

Foreword	pag. 9
Preface	» 13
1. Fair value accounting: Foundations, quality, and perspectives	» 17
1.1. Fair value accounting and the decision-usefulness paradigm: the relationship with financial reporting quality	» 17
1.2. Financial reporting quality and objectives: grounding decision usefulness	» 19
1.3. From EU directives to the IASB standards: issues in financial information quality	» 29
1.4. Historical development of fair value accounting: origins and evolution	» 40
1.5. The ongoing debate on fair value accounting: key insights and emerging perspectives	» 46
2. From fair value accounting to earnings measurement: the case of comprehensive income reporting	» 55
2.1. Toward comprehensive income reporting: the debate around clean and dirty surplus accounting	» 55
2.2. The establishment of comprehensive income reporting	» 63
2.3. Empirical research on comprehensive income: preliminary bibliometric analysis	» 71
2.4. The effects of comprehensive income on financial reporting quality	» 77
2.4.1. Comprehensive income presentation and information content	» 80
2.4.2. The value relevance of comprehensive income	» 90
2.4.3. The predictive ability of comprehensive income	» 102

3. Financial reporting quality and transparency: the role of firm-level corporate governance and corporate social responsibility commitment	pag.	115
3.1. The multifaceted nature of financial reporting quality: definitions, constructs, and measures	»	115
3.2. The determinants of financial reporting quality: an overview	»	121
3.3. The twofold role of financial reporting in firm-level corporate governance	»	126
3.3.1. Firm-level corporate governance and financial reporting quality	»	131
3.4. CSR engagement and financial reporting quality	»	142
4. The predictive value of comprehensive income: an empirical investigation of the contingency effect of corporate governance and corporate social responsibility	»	149
4.1. Introduction	»	149
4.2. Literature review and hypotheses development	»	152
4.2.1. Background	»	152
4.2.2. The predictive ability of comprehensive income	»	154
4.2.3. The moderating role of corporate governance	»	157
4.2.4. The moderating role of CSR	»	160
4.3. Research design	»	163
4.3.1. Research setting	»	163
4.3.2. Sample and data collection	»	164
4.3.3. Variables and measures	»	165
4.3.4. Analytical method	»	168
4.4. Results	»	169
4.5. Discussion of results	»	176
4.6. Conclusions	»	181
Concluding remarks	»	183
References	»	189